



CREDIT APPLICATION AND AGREEMENT

Email: admin@singlesourcerentals.com

- Individual
Partnership
Corporation

Legal Business Name, No. Years in Business, Accounts Payable Contact Name, Email Address (A.P.), Website, BUSINESS ADDRESS - Street & Number, City, Province, Postal Code, MAILING ADDRESS - Street & Number, City, Province, Postal Code, Phone, Fax, Marketing Contact Name, GST No., PST Exemption No., Type of Business, High Credit Desired \$, Estimated Annual Purchases, Associated Companies, Date of Cheque Run, Annual Sales, # of Employees

Building Own/Rent, Financial Statements Enclosed/To be mailed later, PURCHASE ORDERS Will be supplied/Will NOT be supplied, MONTH END STATEMENT Required/Not required, INVOICES Mail/Fax/E-mail

Name(s) of Principals / Partners, Position, Home Address, Home Phone No., SIN, Birthdate (DD/MM/YY), 1., 2., 3.

Bank Name, Account No., Address, City, Phone #, Contact

Supplier References - Name, Contact, Phone #, Fax #, 1., 2.

I understand and agree to the following terms and conditions:

- 1. Accounts are due and payable 30 days from the date on which Single Source Rentals Ltd. issues its invoices...
2. A Service charge of 2.0% per month (24% per annum compounded monthly) will apply...
3. Notification of changes of address of company or principals must be given by registered mail...
4. A photocopy or facsimile or electronic copy of this application will be considered a valid document...
5. In the event of a default in payment, the customer will pay attorney's fees and court costs...
6. The undersigned certifies the information provided in this credit application to be true and correct.
7. In consideration of Single Source Rentals Ltd. extending credit to a corporation or proprietorship, I hereby personally guarantee...
8. In accordance with Section 12 of the Personal Information Reporting Act the applicant hereby consents...
9. Account privileges may be suspended without notice to the customer should the account become overdue...

Signature of Officer, Printed Name, Title, Date



GUARANTEE

In consideration of SINGLE SOURCE RENTALS LTD. agreeing at my request to supply products and components to _____ (herein called the "Customer") and to extent such credit to the Customer as SINGLE SOURCE RENTALS LTD. may see fit.

I, the undersigned, hereby guarantee to SINGLE SOURCE RENTALS LTD. the due and timely payment of all monies which are now or which may at any time hereafter be due and payable by the Customer to SINGLE SOURCE RENTALS LTD. for goods, wares and merchandise, or for services rendered, or otherwise.

And I hereby covenant and agree with SINGLE SOURCE RENTALS LTD. that:

1. Whenever any monies become due and payable pursuant to this guarantee, I will pay the full amount thereof to SINGLE SOURCE RENTALS LTD. on demand;
2. All monies payable pursuant to this guarantee will bear interest at the rate of two percent (2%) per month (24% per annum) compounded monthly from the date of demand for payment of the same;
3. SINGLE SOURCE RENTALS LTD. will not be bound to initiate any proceedings or exhaust its remedies against the Customer or any other parties or securities before being entitled to payment from me hereunder;
4. The guarantee will be a continuing guarantee and will cover all liabilities and obligations of the Customer to SINGLE SOURCE RENTALS LTD. until such time as SINGLE SOURCE RENTALS LTD. is notified in writing of its cancellation, whereupon I agree to pay SINGLE SOURCE RENTALS LTD. whatever may then be due or accruing to SINGLE SOURCE RENTALS LTD. by the Customer.

Dated at _____, this _____ day of _____, _____.

City Day Month, Year

GUARANTOR

Guarantor's Printed Name _____

Address _____

Phone No. _____ *Fax No.* _____

Social Insurance Number _____ *Date of Birth* _____

Guarantor's Signature _____

Witness _____ *Date* _____